Appendix-2
Bangladesh Bank's Research Workings/Reports in FY21

A Summary of Recent Research Workings/Reports of Bangladesh Bank in FY21

Key research activities/outputs of various departments of BB are listed here by categorising those into two segments: (A) synthesis analysis/ reports related to Bangladesh economy and (B) empirical research on specific economic/ financial sector related issues.

A. Synthesis Analysis/Reports Related to Bangladesh Economy and Their Periods

(i) Annual synthesis analysis/reports:

- 1. Annual Report (2019-2020) Bangladesh Bank (English Version), published and uploaded to the BB website.
- 2. Annual Report (2019-2020) Bangladesh Bank (Bangla Version), published and uploaded to the BB website.
- 3. Monetary Policy Statement (MPS) FY 2021-22, published and uploaded to the BB website.
- 4. Financial Stability Report (FSR) 2020, published and uploaded to the BB website.
- 5. Agricultural & Rural Credit Policy and Programme for the FY 2021-2022, published and uploaded to the BB website.
- 6. Bangladesh Government Securities Report for FY 2019-20, published and uploaded to the BB website.
- Annual Export Receipts of Goods and Services 2019-20, published and uploaded to the BB website.
- 8. Annual Import Payments of Goods and Services 2019-20, published and uploaded to the BB website.
- 9. Monetary Policy Review, December 2020, published and uploaded to the BB website.
- 10. Bangladesh Balance of Payments 2019-20, published and uploaded to the BB website.

(ii) Half-yearly synthesis analysis/reports:

- 1. Foreign Direct Investment and External Debt, published and uploaded to the BB website.
- CSR Reports of Banks and Financial Institutions, published and uploaded to the BB website.
- 3. Bangladesh Systemic Risk Dash Board (BSRD), December- 2020, published and uploaded to the BB website.
- 4. BBTA Journal on 'Thoughts on Banking and Finance' Volume 7, Issue 1, January-June, 2018, published in August 2020 and uploaded to the BB website.
- 5. BBTA Journal on 'Thoughts on Banking and Finance' Volume 7, Issue 2, July-December 2018, published in January 2021 and uploaded to the BB website.

(iii) Quarterly synthesis analysis/reports:

- 1. Bangladesh Bank Quarterly, 4 issues of the report have been published and uploaded to the BB website in FY21.
- 2. Quarterly Financial Stability Assessment Report, 1 issue of the report has been published and uploaded to the BB website in FY21.
- 3. Quarterly Review Report on Sustainable Finance of Banks & Financial Institutions, 3 issues of the report have been published and uploaded to the BB website in FY21.
- 4. Developments of Islamic Banking in Bangladesh, 4 issues of the report have been published and uploaded to the BB website in FY21.
- 5. Quarterly Report on Remittance Inflows, 4 issues of the report have been published and uploaded to the BB website in FY21.
- 6. Quarterly Review on RMG, 4 issues of the report have been published and uploaded to the BB website in FY21.
- 7. Quarterly on Agent Banking Activities in Bangladesh, 4 issues of the report have been published and uploaded to the BB website in FY21.
- 8. Quarterly Review on Money and Exchange Rate, 4 issues of the report have been published and uploaded to the BB website in FY21.
- 9. Quarterly Report on No-Frill Accounts, 4 issues of the report have been published and uploaded to the BB website in FY21.

(iv) Monthly synthesis analysis/reports:

- 1. Monthly Report on Government Borrowing from Domestic Sources, 12 issues of the report have been published and uploaded to the BB website in FY21.
- 2. Monthly Report on Capital Market Development in Bangladesh, 12 issues of the report have been published and uploaded to the BB website in FY21.
- 3. Monthly Report on Agricultural and Rural Financing, 12 issues of the report have been published and uploaded to the BB website in FY21.
- 4. Major Economic Indicators: Monthly Update, 12 issues of the report have been published and uploaded to the BB website in FY21.
- 5. Monthly Economic Trends, 12 issues of the report have been published and uploaded to the BB website in FY21.

B. Empirical Studies/ Occasional Papers on Some Specific Economic/ Financial Sector Issues in FY21

(i) Monetary Policy / Inflation Related:

 Revisiting the Monetary Conditions Index for Bangladesh (BB Working Paper Series, WP2101, CEU).

[https://intranet.bb.org.bd/pub/research/workingpaper/workingpaperlist.php]

(ii) Financial Sector Related:

- Developing a Digital Payment Systems in Bangladesh; BBTA Journal on Thoughts on Banking and Finance. (Volume-7, Issue-2, July-December, 2018, Published on January 2021).
 - [https://www.bb.org.bd/pub/halfyearly/bbta/jul_dec2018.pdf]
- Introduction of Sovereign Investment Şukuk in Bangladesh and Liquidity Management by Islamic Banks (BB Policy Note, PN 2102, CEU) [https://intranet.bb.org.bd/pub/research/policynote/policynotelist.php]
- Does Higher Capital Maintenance Drive up Banks' Cost of Equity?— Evidence from Bangladesh (BB Working Paper Series, WP 2102, BRPD). [https://intranet.bb.org.bd/pub/research/workingpaper/workingpaperlist.php]
- 4. The Role of Small and Medium Enterprises (SMEs) Loans on Employment Generation: Bangladesh Perspective. (Volume-7, Issue-2, July-December, 2018, Published on January 2021).
 - [https://www.bb.org.bd/pub/halfyearly/bbta/jul_dec2018.pdf]
- An Impact Assessment of Special Agricultural Credit Program at 4 Percent Concessional Interest Rate. (BB Special Research Work, SRW 2001, GS) [https://www.bb.org.bd/pub/research/sp_research_work/srw2001.pdf, GS]
- Is the Capital Market of Bangladesh Efficient? [The Journal of Developing Areas, 55(4), 173-186. (CEU, GS)]. [https://muse.jhu.edu/article/794043]
- 7. The Effects of Fiscal Policy Shocks in Bangladesh: An Agnostic Identification Procedure (Economic Analysis and Policy, 71, 626-644). [https://doi.org/10.1016/j.eap.2021.07.002]

(iii) Real Sector Related:

- Impact of Government Policies on Economic Development in Bangladesh. BBTA Journal of Thoughts on Banking and Finance. (Volume: 07, Issue: 01, Pages: 93-116. Published: August 2020.- MPD, GS, BBTA).

 [https://www.bb.org.bd//pub/halfyearly/bbta/jan_jun2018.pdf].
- Recent Practices of Forecasting Real Gross Domestic Product (GDP) and Inflation in Bangladesh Bank (BB Special Publication, SP 2021-05, RD and GS). [https://www.bb.org.bd/pub/special//gdpandinf 26082021.pdf]
- Labour Market Dynamics in Bangladesh: Impact of the COVID-19 (BB Policy Note, PN 2104, CEU).
 - [https://intranet.bb.org.bd/pub/research/policynote/policynotelist.php]

(iv) External Sector Related:

- An Analysis of the Changes in Trade Pattern of Bangladesh: Learning for Future Development. Bangladesh Open University Journal of Business Studies. (Volume: 05, Number: 01, Pages: 11-30. Published: November 2020).
- Foreign Exchange Market Structure and Exchange Rate Volatility in Bangladesh (BB Working Paper Series, WP 2004, CEU and GS).
 [https://www.bb.org.bd/pub/research/workingpaper/wp2004.pdf]

(v) Covid-19 Pandemic Related:

- A Brief on the Policy Responses to Economic Fallout of the COVID-19 in Bangladesh (BB Policy Note Series, PN 2001, CEU).
 - [https://www.bb.org.bd/en/index.php/publication/policynotes]
- COVID-19 Crisis and Fiscal Space for Bangladesh Economy: A Comparative Analysis with South Asian Countries (BB Policy Note Series, PN 2002, CEU). [https://intranet.bb.org.bd/pub/research/policynote/policynotelist.php]
- Changing Currency Holding Patterns during COVID-19 Pandemic in Bangladesh (BB Policy Note Series, PN 2101, CEU).
 [https://intranet.bb.org.bd/pub/research/policynote/policynotelist.php]
- 4. The COVID-19 Fallout on CMSMEs in Bangladesh and Policy Responses: An Assessment (BB Policy Note Series, PN 2103, CEU). [https://intranet.bb.org.bd/pub/research/policynote/policynotelist.php]
- The Impact of COVID-19 Pandemic on the Inflation Dynamics of Bangladesh: Lessons for Future Economic Policy Formulation. (BB Policy Note Series, PN2105, RD & MPD). [https://www.bb.org.bd/pub/research/policynote/pn2105.pdf]
- COVID-19 Pandemic in Bangladesh: Policy Responses and Its Impact (BB Special Publication: SP 2021-04, RD) [https://www.bb.org.bd/pub/special//covid19_06072021.pdf]
- 7. 'Economic and Financial Stability Implications of COVID-19: Bangladesh Bank and Government's Policy Responses', prepared by FSD.
- Policy Measures of Bangladesh Bank in Response to the COVID-19 (a booklet prepared by CEU).
 - [https://intranet.bb.org.bd/pub/publictn.php?cat_id=7&pub_id=38]
- COVID-19 Pandemic: Policy Responses and Its Impact on the SAARC Countries. (BB Special Publication, SP 2021-06, RD).
 [https://www.bb.org.bd/pub/special//covid19_26082021.pdf]