

2.2.4 Country-wise import payments

The destination pattern of imports during the year under review revealed that the People's Republic of China topped the list of suppliers, which earned BDT 176762.9 crore (or 26.1%) during the year 2022-2023 compared to BDT 180382.3 crore (or 26.5%) during the preceding year.

The second highest seller was India, which supplied merchandise worth BDT 94033.0 crore (or 13.9%) during the year 2022-2023 under review as compared to BDT 120445.2 crore (or 17.7%) during the previous year.

Next to India, the third highest seller was Malaysia, which supplied merchandise worth BDT 34350.2 crore (or 5.1%) during 2022-2023 compared to BDT 30676.8 crore (or 4.5%) during the preceding year.

As the fourth supplier in order of rank, Indonesia sold goods worth BDT 33470.7 crore (or 4.9%) during 2022-2023 compared to BDT 27323.9 crore (or 4.0%) during the previous year.

Brazil, fifth being the supplier in order of importance, sold goods worth BDT 25657.3 crore (or 3.8%) during 2022-2023 compared to BDT 19432.9 crore (or 2.9%) in the previous year.

The Qatar, United States of America (USA), Singapore, Japan, Saudia Arabia, United Arab Emirates (UAE), Korea republic of, Canada, Australia, Taiwan: Province of China, Vietnam, Germany, Thailand, Pakistan and Argentina followed in descending order of magnitude in respect of import payments and accounted for BDT 23326.7 crore (or 3.4%), BDT 23151.6 crore (or 3.4%), BDT 22673.5 crore (or 3.3%), BDT 20054.9 crore (or 3.0%), BDT 17856.5 crore (or 2.6%), BDT 16940.2 crore (or 2.5%), BDT 15843.5 crore (or 2.3%), BDT 14060.9 crore (or 2.1%), BDT 12042.1 crore (or 1.8%), BDT 11048.5 crore (or 1.6%), BDT 9999.2 crore (or 1.5%), BDT 9528.2 crore (or 1.4%), BDT 9364.7 crore (or 1.4 %), BDT 6910.2 crore (or 1.0%) and BDT 6431.6 crore (or 0.9%), respectively.

The above 20 (twenty) countries are the 86.0% supplier of goods worth BDT 583506.3 crore compared to BDT 593116.3 crore (or 86.9%) during the previous year.

Table 2.8 shows the import payments to the top 20 (twenty) countries (In crore BDT) and (In million US\$) to principal trading partner along with their percentage share during the year 2022-2023.

Table-2.8: Import payments of Bangladesh with top twenty countries (excluding other unclassified imports)

Sl.No.	Country	2022-23			
		In crore BDT	Share (%)	In million USD	Share (%)
1	People's Republic of China	176762.9	26.1	17826.6	26.0
2	India	94033.0	13.9	9492.4	13.9
3	Malaysia	34350.2	5.1	3491.7	5.1
4	Indonesia	33470.7	4.9	3378.0	4.9
5	Brazil	25657.3	3.8	2592.5	3.8
6	Qatar	23326.7	3.4	2366.5	3.5
7	United states of America (USA)	23151.6	3.4	2344.3	3.4
8	Singapore	22673.5	3.3	2300.6	3.4
9	Japan	20054.9	3.0	2029.9	3.0
10	Saudi Arabia	17856.5	2.6	1811.6	2.6
11	United Arab Emirates (UAE)	16940.2	2.5	1703.9	2.5
12	Korea, Republic of	15843.5	2.3	1602.2	2.3
13	Canada	14060.9	2.1	1417.5	2.1
14	Australia	12042.1	1.8	1211.6	1.8
15	Taiwan: Province of China	11048.5	1.6	1119.6	1.6
16	Vietnam	9999.2	1.5	1010.6	1.5
17	Germany	9528.2	1.4	957.4	1.4
18	Thailand	9364.7	1.4	945.2	1.4
19	Pakistan	6910.2	1.0	698.7	1.0
20	Argentina	6431.6	0.9	663.3	1.0
21	Other countries	93907.0	13.9	9495.9	13.9
Total		677413.3	100.0	68459.9	100.0

Figure 2.1: Import payments of Bangladesh with top twenty countries for 2022-2023.

