

Chapter Two: A Review on Import Payments of Goods And Services, 2022-2023

2.1 The overall import payments of goods and services

The total merchandise import payments of Bangladesh (including imports of EPZ) during the years 2022-2023 and 2021-2022 amounted to BDT 678804.1 crore (US\$ 68600.8 million) and BDT 682394.4 crore (US\$ 78949.7 million), respectively, reflecting a 13.11% decrease in dollar terms.

The total import payments of services during the years 2022-2023 and 2021-2022 amounted to BDT 96339.2 crore (or US\$ 9695 million) and BDT 89941.1 crore (or US\$ 10387.1 million), respectively, reflecting a 6.7 % decrease in dollar terms.

The overall position of import payments of goods and services in BDT and US dollar for the years 2022-2023 and 2021-2022 are shown in Table 2.1 and Table 2.2, respectively.

Table 2.1: Import payments of goods and services in BDT

Import payments	2022-2023		2021-2022		Change (%)
	Amount	Share (%)	Amount	Share (%)	
	1	2	3	4	5 = (1-3)
(In crore BDT)					
A. Payments of goods by mode of financing					
Cash	469772.4	69.2	467327.3	68.5	2445.1 (0.5 %)
Buyer's credits	194287.6	28.6	201402.1	29.5	-7114.5 (-3.5 %)
Loans and grants	2382.7	0.4	4226.8	0.6	-1844.1 (-43.6 %)
IDB/ITFC loan (short term)	10970.6	1.6	8011.8	1.2	2958.8 (36.9 %)
Other unclassified imports	1390.8	0.2	1426.4	0.2	-35.6 (-2.5 %)
Sub-total	678804.1	100.0	682394.4	100.0	-3590.3 (-0.5 %)
Of which EPZ	30572.2		27498.6		3073.6 (11.2 %)
B. Invisible payments (Services import)	96339.2		89941.1		6398.1 (7.11 %)
Total (A+B)	775143.3		772335.5		2807.8 (0.36 %)

Table-2.2: Import payments of goods and services in USD.

(In million USD)

Import payments	2022-2023		2021-2022		Change (%)
	Amount	Share (%)	Amount	Share (%)	
	1	2	3	4	5 = (1-3)
A. Payments of goods by mode of financing					
Cash with EPZ	47487.7	69.2	54065.0	68.5	-6577.3 (-12.2%)
Buyer's credits	19630.2	28.6	23312.5	29.5	-3682.3 (-15.8%)
Loans & grants	240.1	0.3	488.6	0.6	-248.5 (-50.9%)
IDB/ITFC loan (short term)	1101.9	1.6	917.9	1.2	184.1 (20.1%)
Other unclassified imports	140.9	0.2	165.7	0.2	-24.8 (-14.9%)
Sub-total	68600.8	100.0	78949.7	100.0	-10348.8 (-13.1%)
Of which EPZ	3085.1		3179.6		-94.5 (-3%)
B. Invisible payments (services import)	9695.0		10387.2		-692.2 (-6.7%)
Total (A+B)	78295.8		89336.9		-11041 (-12.4%)

Source: Statistics Department, Bangladesh Bank.

Note: 1. Figures in parentheses indicate percentage of change.

2. Buyer's credits on import payments data have been separated from 01-07-2013.

3. Other Unclassified Imports by FDI (Source: CCI&E and BEPZA).

4. From FY 2021-2022 Imports of EPZ is Banking Channel Payment for EPZ.

5. Central Account Transactions are included from FY 2020-21 & 2021-22 in Import Payments of Services.

6. EPZ figures are merged with cash figures from FY 2021-2022